

Orange Unified School District

2010-2011 - Estimated Actuals

2011-2012 - All Funds Budget



June 9, 2011

Presentation Overview

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- The May Revision
- Scenario I: No Tax Extensions = **-\$330/ADA**
- Scenario II: Tax Extensions = **+\$330/ADA**
- ~~Scenario III: All Cuts Budget = **-\$890/ADA**~~
- Scenario IV: No Tax Extensions
 - Class Size Waiver Grades 3-8
 - Bargaining Unit Contract Extensions
- 2011-12 Proposed Budget
- Next Steps



May Revision

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- **Big cuts were already enacted for the expenditure side of the State Budget**
- **Extension of the temporary taxes by:**
 - **Legislature**
 - **Vote of the people**
- **The Governor has had no success getting Republican support for taxes**
- **Tax Revenues have increased, independent of tax extensions**
- **Overall, K-12 Education is safer now than at 2nd Interim**
- **However, we need continued vigilance through budget enactment**

Scenario I: No Tax Extensions **-\$330/ADA** 4

	2010-11	2011-12	2012-13	2013-14
Revenues	\$230,863,000	\$211,283,160	\$209,674,875	\$214,323,743
▪ Add. Revenue \$19/ADA		\$514,672	\$514,672	\$514,672
Total Revenues	\$230,863,000	\$211,797,832	\$210,189,547	\$214,838,415
Expenditures	\$215,237,724	\$230,512,366	\$230,142,178	\$239,739,178
Total Expenditures	\$215,237,724	\$230,512,366	\$230,142,178	\$239,739,178
Inc. (Dec.) in Fund Balance	\$15,625,276	(\$18,714,534)	(\$19,952,631)	(\$24,900,763)
Beginning Balance	\$37,941,250	\$53,566,526	\$34,851,992	\$14,899,361
Ending Balance	\$53,566,526	\$34,851,992	\$14,899,361	(\$10,001,402)
Less: Restricted Reserves	(\$15,280,942)	(\$8,746,498)	(\$7,635,392)	(\$7,923,302)
Unrestricted Balance	\$38,285,584	\$26,105,494	\$7,263,969	<u>(\$17,924,704)</u>

Scenario II: Approval of Tax Extensions + \$330/ADA

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	2010-11	2011-12	2012-13	2013-14
Revenues	\$230,863,000	\$211,283,160	\$209,674,875	\$214,323,743
▪ Add. Revenue \$19/ADA		\$514,672	\$514,672	\$514,672
▪ Approval of Tax Ext.		\$8,939,040	\$8,939,040	\$8,939,040
Total Revenues	\$230,863,000	\$220,736,872	\$219,128,587	\$223,777,455
Expenditures	\$215,237,724	\$230,512,366	\$230,142,178	\$239,739,178
Total Expenditures	\$215,237,724	\$230,512,366	\$230,142,178	\$239,739,178
Inc. (Dec.) in Fund Balance	\$15,625,276	(\$9,775,494)	(\$11,013,591)	(\$15,961,723)
Beginning Balance	\$37,941,250	\$53,566,526	\$43,791,032	\$32,777,441
Ending Balance	\$53,566,526	\$43,791,032	\$32,777,441	\$16,815,718
Less: Restricted Reserves	(\$15,280,942)	(\$8,746,498)	(\$7,635,392)	(\$7,923,302)
Unrestricted Balance	\$38,285,584	\$35,044,534	\$25,142,049	<u>\$8,892,416</u>

Scenario IV: No Tax Extensions with Class Size Waiver & Bargaining Unit Contract Extensions

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	2010-11	2011-12	2012-13	2013-14
Revenues	\$230,863,000	\$211,283,160	\$209,674,875	\$214,323,743
▪ Add. Revenue \$19/ADA		\$514,672	\$514,672	\$514,672
Total Revenues	\$230,863,000	\$211,797,832	\$210,189,547	\$214,838,415
Expenditures	\$215,237,724	\$230,512,366	\$230,142,178	\$239,739,178
▪ Class Size Waiver Gr. 3-8			(\$1,900,000)	(\$1,900,000)
▪ Extend Barg. Unit Contr.				(\$6,200,000)
Total Expenditures	\$215,237,724	\$230,512,366	\$228,242,178	\$231,639,178
Inc. (Dec.) in Fund Balance	\$15,625,276	(\$18,714,534)	(\$18,052,631)	(\$16,800,763)
Beginning Balance	\$37,941,250	\$53,566,526	\$34,851,992	\$16,799,361
Ending Balance	\$53,566,526	\$34,851,992	\$16,799,361	(\$1,402)
Less: Restrict. Reserv.	(\$15,280,942)	(\$8,746,498)	(\$7,578,392)	(\$7,680,302)
Unrestricted Balance	\$38,285,584	\$26,105,494	\$9,220,969	<u>(\$7,681,704)</u>

2011-12 Proposed Budget

No Tax Extensions **-\$330/ADA**

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	2010-11	2011-12	2012-13	2013-14
Revenues	\$230,863,000	\$211,283,160	\$209,674,875	\$214,323,743
▪ Add. Revenue \$19/ADA		\$514,672	\$514,672	\$514,672
Total Revenues	\$230,863,000	\$211,797,832	\$210,189,547	\$214,838,415
Expenditures	\$215,237,724	\$230,512,366	\$230,142,178	\$239,739,178
Total Expenditures	\$215,237,724	\$230,512,366	\$230,142,178	\$239,739,178
Inc. (Dec.) in Fund Balance	\$15,625,276	(\$18,714,534)	(\$19,952,631)	(\$24,900,763)
Beginning Balance	\$37,941,250	\$53,566,526	\$34,851,992	\$14,899,361
Ending Balance	\$53,566,526	\$34,851,992	\$14,899,361	(\$10,001,402)
Less: Restricted Reserves	(\$15,280,942)	(\$8,746,498)	(\$7,635,392)	(\$7,923,302)
Unrestricted Balance	\$38,285,584	\$26,105,494	\$7,263,969	<u>(\$17,924,704)</u>

Next Steps

- **Public Hearing and Adopt Budget**
- **State Action:**
 - **June 30, 2011: State Budget Adoption**
- **Deadlines:**
 - **September 15, 2011: Adopt 2010-11 Unaudited Actuals & 2011-12 Revised Budget**
 - **December 15, 2011: Adopt 2011-12 1st Interim Report**
- **If Taxes are extended**
 - **Discussion on restoration of implemented budget reductions**

