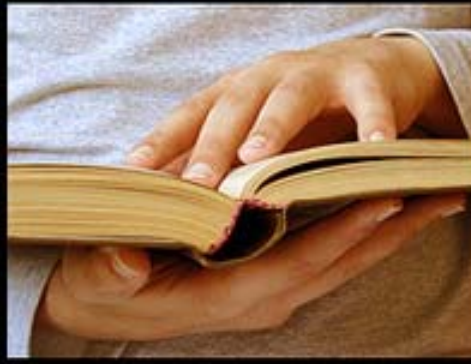




Orange Unified School District 2012-13 Unaudited Actuals 2013-14 Revised Budget



Presentation Overview

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- **2013-14 Enacted Budget**
- **Elements of Local Control Funding Formula (LCFF)**
- **Local Control Funding Formula as Proposed for the District**
- **Funding Per ADA – Actual vs. Prior Statutory Level**
- **Multi-Year Projections**
- **SBE Actions and Timeline**
- **Summary**

2013-14 Enacted Budget

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- **The 2013-14 Enacted Budget represents a balanced budget**
- **\$1.25 billion in one-time money for Common Core**
- **Provides a different method of funding distribution – the Local Control Funding Formula (LCFF)**
 - **\$2.1 billion additional funding to implement LCFF**
 - **Statewide funding gap of \$12 billion**
 - **Eight-year implementation phase (Year 2021)**

Elements of Local Control Funding Formula (LCFF)

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- **Targeted Base Grant Amounts for 2013-14:**
 - **K-3: \$6,952**
 - **4-6: \$7,056**
 - **7-8: \$7,266**
 - **9-12: \$8,419**
- **Add: K-3 CSR Adjustment add on of 10.4% of base grant**
- **Add: 9-12 Adjustment add on of 2.6% of base grant**
- **Add: Supplemental Grant (20% based on unduplicated count of Free-Reduced Price Meals, English Learner and Foster students)**
- **Add: Concentration Grant (50% for eligible students above the 55% threshold for Free- Reduced Priced Meals, English Learner and Foster student population)**

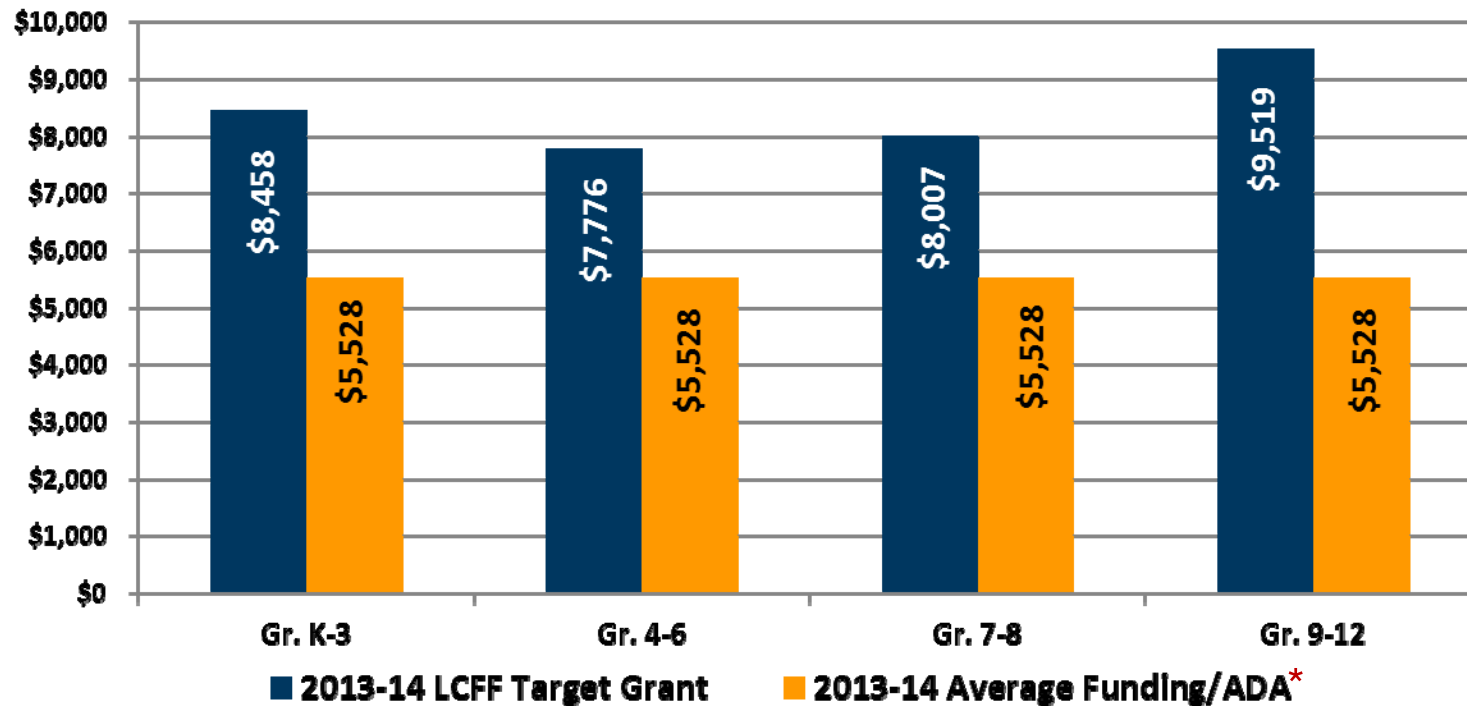
Local Control Funding Formula as Proposed for the District

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2013-14 target entitlement calculation

- District with 51% eligible students would calculate the following LCFF target grants for 2013-14
- 0% Concentration Grant

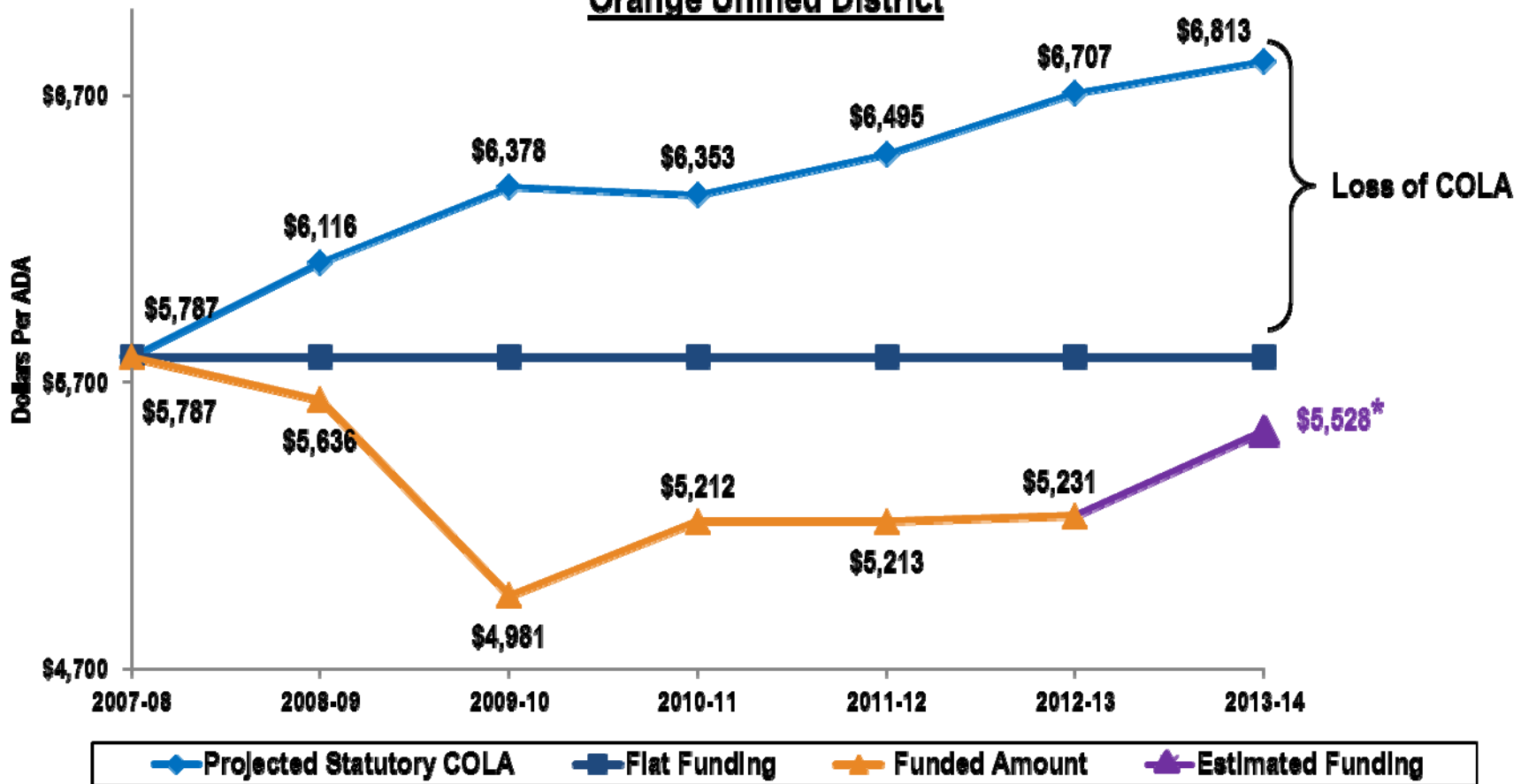


*Estimated including unknown restricted amount for targeted students

Funding Per ADA – Actual vs. Prior Statutory Level



Orange Unified District



*Estimated including unknown restricted amount for targeted students

Multi Year Projections

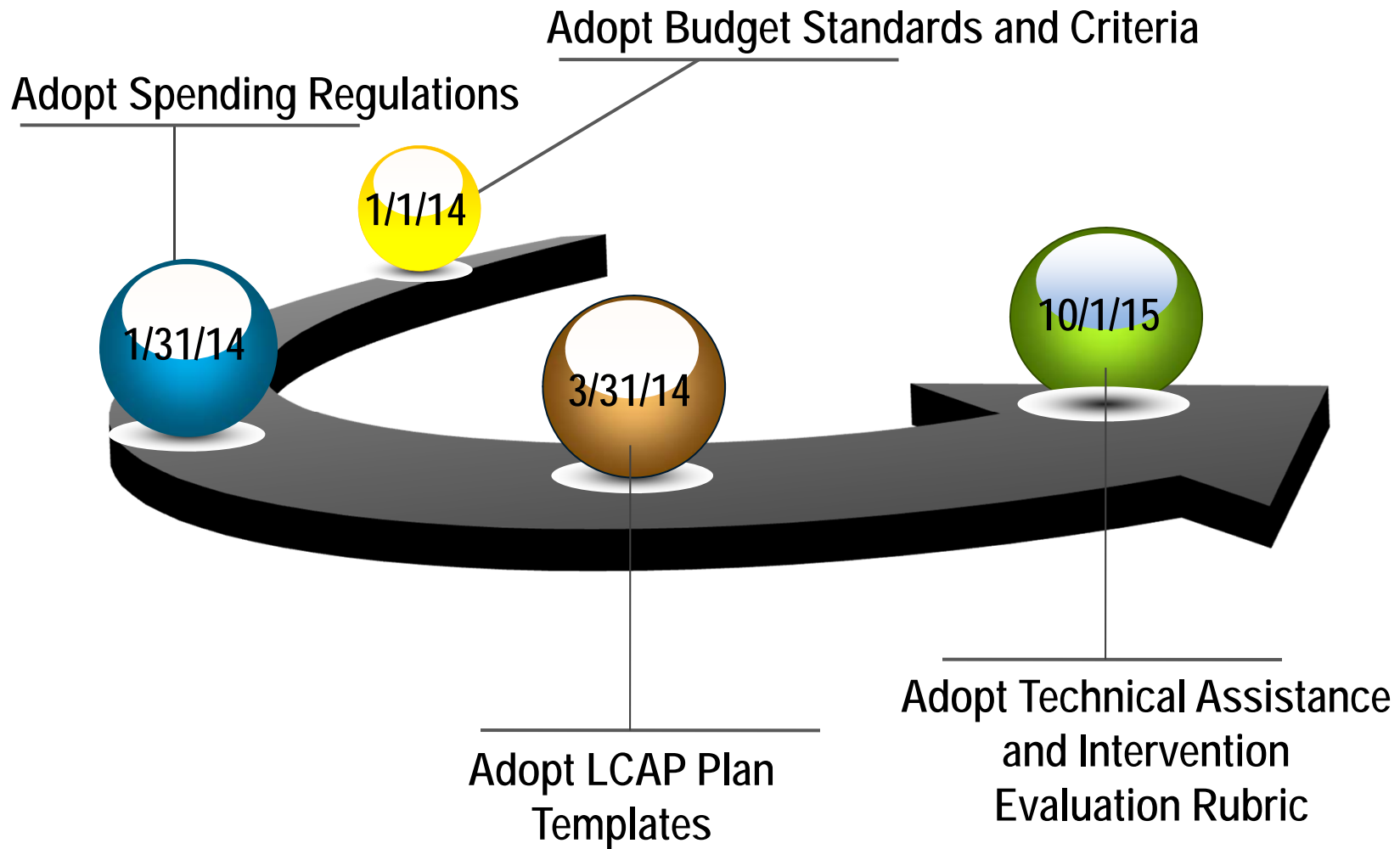
6



	2013-14	2014-15	2015-16
Revenues	\$211,398,470	\$206,182,746	\$206,086,012
New Funding from LCFF (Restricted Portion \$800,000)	\$7,700,000	\$7,700,000	\$7,700,000
Total Revenues	\$219,098,470	\$213,882,746	\$213,786,012
Expenditures	\$234,903,459	\$233,312,583	\$237,595,307
Restoration of Furlough Days		\$2,900,000	\$2,900,000
Expiration of Class Size Waiver of 33:1		\$1,900,000	\$1,900,000
Total Expenditures as Adjusted	\$234,903,459	\$238,112,583	\$242,395,307
Increase (Decrease) Fund Balance	(\$15,804,989)	(\$24,229,837)	(\$28,609,295)
Beginning Balance	\$75,406,135	\$59,601,146	\$35,371,309
Projected Ending Balance (June 30)	\$59,601,146	\$35,371,309	\$6,762,014
Restricted for LCAP Implementation	(\$800,000)	(\$1,600,000)	(\$2,400,000)
Restricted Reserves	(\$7,353,231)	(\$7,449,504)	(\$7,577,986)
Unappropriated Fund Balance Above 3%	\$51,447,915	\$26,321,805	(\$3,215,972)

SBE Actions and Timeline

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Summary

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- **This is going to be a transition year for schools!**
- **The economy is moving in the right direction, albeit slowly**
- **Passage of Proposition 30 ensures no cuts to education this year**
- **The changes made in school finance this year are the most dramatic changes to school finance since revenue limits and categorical programs were created in 1972.**
- **Implementation of the Local Control Funding Formula (LCFF) will change school finance as much as Common Core State Standards (CCSS) will change educational delivery.**