

Measure S Bond Program Board Meeting Update



November 9, 2017



gkkworks

HED

LIONAKIS

LPA



Balfour Beatty
Construction



Agenda

- 1) **Program Schedule**
 - When's everything supposed to be done?
- 2) **Program Accomplishments**
 - What's been done so far?
- 3) **Program Status**
 - What's happening right now?
 - Status of Program Budget & Cash Flow
 - Status of Program Schedule
 - Project Status - Design Development Presentations
- 4) **Program Activities**
 - Continue Project Designs & Program Standardization
 - What's next?



Program Schedule

DESIGN



Schematic Design | 4 of 4 Sites Completed Summer 2017
 Design Development | 3 of 4 Sites Completed (CHS @ 85%)
 Construction Documents | In Progress for 3 of 4 sites
 DSA Submittal/Approval | Winter 2017/Spring 2018
 Project Bidding | Summer/Fall 2018



CONSTRUCTION



Interim Housing | Summer 2018
 Infrastructure Upgrades | Summer 2018
 Main Buildings | Fall/Winter 2018 - 2019
 1st Bond Sale | Fall/Winter 2018



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Program Budget

*NOTE: The current program budget is based upon design estimates. Final Budgets will be published upon receipt of construction bids.



Measure S Bond Program
 Budget vs Actuals - Program Summary, By Budget Category
 Project Budget Estimate - Schematic Design Phase

Monthly Progress Report October 2017

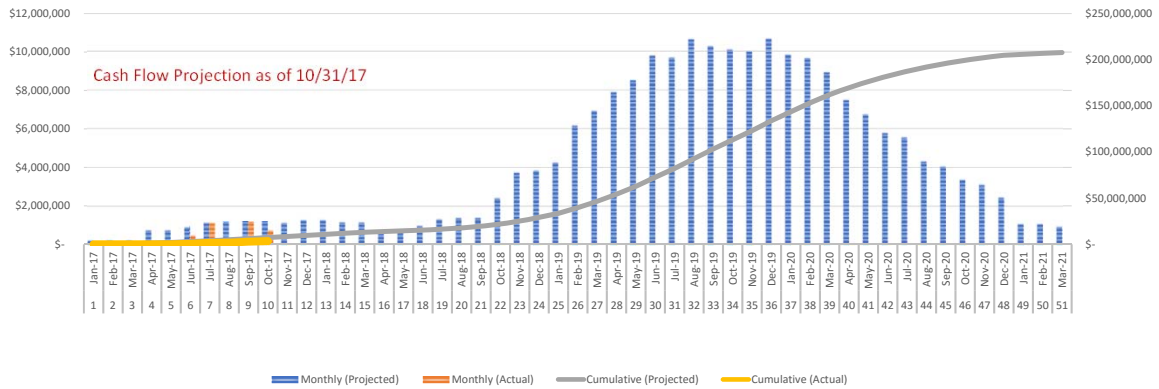
QSS Data thru 10/31/17	"A" Estimated Cost	"B" Expended	"C" Committed Balance / Encumbered	"D = A-B-C" Balance
Allocated Funds				
1. Design Cost	\$9,605,657	\$2,596,566	\$7,009,091	\$0
2. Construction Cost	\$134,410,138	\$0	\$44,800	\$134,365,338
3. Program and Construction Management	\$12,706,689	\$722,233	\$8,369,391	\$3,615,065
* 4. Construction Support Costs	\$21,785,428	\$219,832	\$198,776	\$21,366,820
5. Contingency (Escalation, Construction, Project)	\$29,337,488	\$0	\$0	\$29,337,488
	\$207,845,399	\$3,538,630	\$15,622,058	\$188,684,710
Unallocated Funds				
1. Unallocated Bond Funds	\$80,154,601	\$0	\$0	\$80,154,601
	\$80,154,601	\$0	\$0	\$80,154,601
Total Bond Program	\$288,000,000	\$3,538,630	\$15,622,058	\$268,839,311



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Program Cash Flow Projection

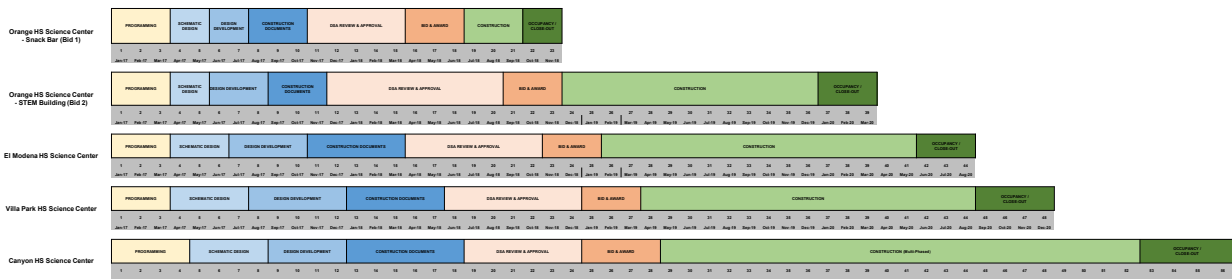
UPDATED WIDE SCIENCE CENTER CASH FLOW PROJECTION OCTOBER 31, 2017



Based upon current market conditions and the above 10/31/17 Cash Flow Update, it appears that selling Bonds prior to September 2018 would not be cost effective.

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Integrated Master Schedule



- **Key Milestones**
 - **Complete 100% Designs / DSA Submittal – Nov 2017 to July 2018**
 - **DSA Approval – April 2018 to Dec 2018**
 - **Start Construction – July 2018 to May 2019**
 - **Occupancy – Oct 2018 to May 2021**



Draft Master Schedule as of 11/1/17

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Program Accomplishments



PROGRAM WIDE



- ✓ Issued Program Budgets & Cash Flow Projections
 - ✓ Completed Schematic Design (4 of 4 Sites)
- ✓ Completed Design Development (3 of 4 Sites - Canyon HS @ 85%)
 - ✓ Issued Master Program Schedule
- ✓ Construction Documents In Progress for 3 of 4 sites
 - ✓ Issued Monthly Budget & Project Reports
 - ✓ Implemented Cost Savings Opportunities
- ✓ Submitted 100% Design to DSA for OHS Interim Housing
 - ✓ Implemented Cost Savings Opportunities



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Current Program Activities



Continue Current Program Procedures | Ongoing



Issue Program Wide Standard Specifications	Issued Draft Oct 31st
Program Wide Financial & Document Controls (Procore)	Launch by Dec 31st
Procure Program Wide Commissioning Services	Nov 9th Board Meeting
Procure CEQA Consultant Services	Nov 9th Board Meeting
Procure OHS Snack Bar Building Piggyback	Dec 7th Board Meeting
Procure Program Wide Low Voltage & Security Services	Dec 7th Board Meeting
Program Wide DSA Inspection & Laboratory Services	Jan 18th Board Meeting
Program Wide Implementation Plan	Issue by Feb 2018



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Design Development Presentations



Orange HS – Dec 7th
(Lionakis)

El Modena HS – Jan 18th
(HED)



Villa Park HS – Jan 18th
(LPA)

Canyon HS – Feb 15th
(gkkworks)



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Current Focus/Next Steps

Finalize District Standards & Monitor Project Costs	In Progress
Procure Interim Housing & Professional Services	Nov, Dec & Jan Board Meetings
Communications Management	Routine Meetings, Monthly Reports
Update Citizens' Oversight Committee (COC)	Next Meeting Jan 24th
Issue Program Implementation Plan & Master Schedule	Feb 2018
Issue Contractor Pre-Qualification Application	Spring 2018 Board Agenda



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